

YONDOSHI HOLDINGS INC.

January 9, 2026
(Securities Code: 8008, Prime Market, Tokyo Stock Exchange)

Summary of the Consolidated Financial Report for the Third Quarter **Cumulative Period of Fiscal 2025 (Ending February 28, 2026)**

- **Consolidated Results:** Revenue rose for a fourth consecutive period, while operating income increased for the first time in two periods, and net income rose for a fourth consecutive period
- **Brand Business:** Revenue and earnings rose steadily on continued merchandising (MD) reforms by The F.D.C. Products Group, and an expanded product lineup at RASIN.
- **Apparel Business:** Revenue and earnings rose on same-store sales growth at everyday fashion brand PALETTE stores and revenue gains driven by the opening of new stores, along with enhanced measures by The AS'TY Group to strengthen business with major business partners.
- **Shareholder Return Policy:** The Company strives to further improve the total return ratio through stable and continuous dividends and share buybacks, aiming for a DOE (dividend on equity) ratio of 4% or higher. The forecast full-year dividend for FYE2/26 is 83 yen per share.

YONDOSHI HOLDINGS INC. (“YONDOSHI HOLDINGS” or “the Company”; Headquarters: Shinagawa-ku, Tokyo; President and Representative Director: Hidetoshi Masuda) today announced its business results for the third quarter cumulative period (March 1, 2025 to November 30, 2025) of fiscal 2025, the fiscal year ending February 28, 2026. A summary is as follows.

1. Consolidated Business Results

(Millions of yen, %)

	FYE2/25 3Q	FYE2/26 3Q	YoY
Net Sales	29,193	50,791	+74.0 %
Operating Income	1,152	1,920	+66.7 %
Ordinary Income	1,468	2,175	+48.2 %
Profit Attributable to Owners of Parent	1,008	1,246	+23.5 %

1. Net income per share: ¥58.05 (¥47.02 in the corresponding period of the previous fiscal year)
2. Average number of issued shares (consolidated basis): 21, 471,873 shares
3. Operating income before amortization of goodwill: ¥2,857 million (¥1,524 million in the corresponding period of the previous fiscal year)

In the retail sector, inbound demand expanded with the weakening of the yen. In addition, while demand for high-priced goods remains firm among high-income consumers against the backdrop of strong stock prices, wage increases have not kept pace with rising prices, resulting in polarization in personal consumption as ordinary consumers continue to maintain a mindset focused on cost savings and low prices.

Under these circumstances, net sales for the subject third quarter cumulative period amounted to ¥50,791 million (up 74.0% from the corresponding period of the previous fiscal year), with operating income of ¥1,920 million (up 66.7%), ordinary income of ¥2,175 million (up 48.2%), and profit attributable to owners of parent of ¥1,246 million

(up 23.5%).

Brand Business

Net Sales: ¥31,989 million (up 201.9% YoY)
Operating Income: ¥1,687 million (up 237.0% YoY)

The F.D.C. Products Group, which operates jewelry SPAs, continued to pursue merchandising (MD) reforms aimed at increasing support among female customers, and revised its pricing strategy.

RASIN Co., Ltd., which is engaged in the reuse and sale of luxury brand watches, achieved sales growth driven by growth in same-store sales resulting from the expansion of its product lineup by leveraging the corporate group's financial base, along with the positive effect of opening a store in Shinjuku.

Apparel Business

Net Sales: ¥18,802 million (up 1.1% YoY)
Operating Income: ¥1,055 million (up 3.8% YoY)

Retailer age Co., Ltd., operator of the everyday fashion brand PALETTE, recorded a steady increase in revenue from growth in same-store performance and the opening of new stores and store expansions.

Apparel manufacturing and wholesaler The AS'TY Group, leveraging the strengths of its overseas production system, expanded orders from major business partners by bolstering its consulting capabilities for materials, resulting in gains for both revenue and operating income.

2. Results Forecasts for the Full Year Period of Fiscal 2025 (FYE2/26)

(Millions of yen, %)

	FYE2/25 (Final)	FYE2/26 (Forecast)	YoY
Net Sales	45,902	66,000	+43.8 %
Operating Income	1,960	2,800	+42.8 %
Ordinary Income	2,351	3,150	+33.9 %
Profit Attributable to Owners of Parent	1,377	1,600	+16.2 %

1. Forecast net income per share for FYE2/26: 74.52 yen

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3. Average number of issued shares (consolidated basis): 21,471,873 shares
4. Earnings per share (EPS) before goodwill amortization: 132.69 yen

Consolidated results forecasts for fiscal 2025 are unchanged from those announced on April 11, 2025.

Note: Forecasts are based on information available as of the date of this document. Actual results may differ from forecasts due to various factors, such as future economic conditions.

3. Cash Dividends for Fiscal 2025 (FYE 2 /26)

(Yen)

Annual Cash Dividend					
	1Q-End	2Q-End	3Q-End	Period-End	Total
FYE2/25 (Final)	—	41.50	—	41.50	83.00
FYE2/26 (Final)	—	41.50			
FYE2/26 (Forecast)			—	41.50	83.00

YONDOSHI HOLDINGS Group recognizes that providing returns to shareholders is an important management issue, and has set as its basic policy for earnings distribution improving the level of profit return through stable and continuous dividends, and flexible share buybacks. The Company has also set a target DOE of 4% or higher as a key indicator of shareholder returns, and aims to reach a dividend payout of 100 yen per share in the future.

In accordance with this policy, for the fiscal year ending February 28, 2026, YONDOSHI HOLDINGS plans to pay interim and year-end cash dividends of 41.50 yen per share, for an annual cash dividend of 83 yen per share.

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Company Name: YONDOSHI HOLDINGS Inc.
Head Office: 2-19-10 Kami-Osaki, Shinagawa-ku, Tokyo
Established: May 1950
Paid-in Capital: ¥2,486.52 million
Business Activities: Brand business comprising a jewelry SPA centered on the “4°C” brand, and reuse sales of luxury brand watches; Apparel business comprising OEM and ODM, and operation of the everyday fashion brand PALETTE.
URL: <https://yondoshi.co.jp/eng/>

Inquiries: YONDOSHI HOLDINGS Inc.
Corporate Planning Office
TEL: +81-3-5719-3295
E-mail: ir-yondoshi@yondoshi.co.jp